

BUY	
	<b>CRUDE10-FE26</b>
58.27	0.55%
Expiry	19/Jan/26
Remaining	19 Days
Entry	58.1 - 58.15
Stoploss	57.79
Take Profit	58.42 - 58.66

SELL	
	<b>NGAS1K-FE26</b>
3.8250	-3.70%
Expiry	27/Jan/26
Remaining	27 Days
Entry	3.823 - 3.814
Stoploss	3.86
Take Profit	3.766 - 3.746

SELL	
	<b>GO1OZ-FE26</b>
4,326.50	-1.36%
Expiry	28/Jan/26
Remaining	28 Days
Entry	4337 - 4334
Stoploss	4352.25
Take Profit	4320 - 4305

SELL	
	<b>SL10-MA26</b>
71.74	-7.93%
Expiry	25/Feb/26
Remaining	56 Days
Entry	73.47 - 73.097
Stoploss	73.69
Take Profit	72.371 - 71.965

SELL	
	<b>PLATINUM5-AP26</b>
2,034.70	-9.77%
Expiry	27/Mar/26
Remaining	86 Days
Entry	2030 - 2028
Stoploss	2034.94
Take Profit	2022 - 2015

SELL	
	<b>COPPER-MA26</b>
5.6830	-1.70%
Expiry	25/Feb/26
Remaining	56 Days
Entry	5.6486 - 5.6395
Stoploss	5.69
Take Profit	5.6056 - 5.5865

SELL	
	<b>ICOTTON-MA26</b>
64.35	0.05%
Expiry	19/Feb/26
Remaining	50 Days
Entry	64.4 - 64.35
Stoploss	64.59
Take Profit	64.21 - 64.11

SELL	
	<b>DJ-MA26</b>
48,578	-0.15%
Expiry	19/Mar/26
Remaining	78 Days
Entry	48673 - 48643
Stoploss	48769.93
Take Profit	48612 - 48588

SELL	
	<b>SP500-MA26</b>
6,930	-0.21%
Expiry	19/Mar/26
Remaining	78 Days
Entry	6940 - 6935
Stoploss	6955.16
Take Profit	6925 - 6915

SELL	
	<b>NSDQ100-MA26</b>
25,603	-0.28%
Expiry	19/Mar/26
Remaining	78 Days
Entry	25655 - 25639
Stoploss	25726.40
Take Profit	25599 - 25566

SELL	
	<b>GOLDUSDJPY-FE26</b>
156.64	0.18%
Expiry	28/Jan/26
Remaining	28 Days
Entry	156.82 - 156.76
Stoploss	157.11
Take Profit	156.55 - 156.41

SELL	
	<b>GOLDEURUSD-FE26</b>
1.1744	-0.03%
Expiry	28/Jan/26
Remaining	28 Days
Entry	1.1761 - 1.1755
Stoploss	1.178
Take Profit	1.1745 - 1.1735

## Major Headlines

**Oil prices set for biggest annual slump since 2020 as supply glut weighs**

Oil prices were trading modestly higher on Wednesday but still heading toward their steepest annual losses since 2020, as persistent supply surplus concerns dominated markets through the year despite recurring geopolitical risks that offered only intermittent support. As of 05:30 ET (10:30 GMT), Brent Oil Futures expiring in March traded rose 0.2% to \$61.47 per barrel, while West Texas Intermediate (WTI) crude futures were also higher 0.2%, exchanging hands at \$58.11 per barrel. Both benchmarks are set to end 2025 sharply lower [see more...](#)

### Gold and silver prices retreat as traders lock in gains

Gold prices edged lower on Wednesday in the final trading day of 2025, but were set to end the year with gains of more than 60% as U.S. interest rate easing, central bank buying, and geopolitical risks fueled demand for bullion. Spot gold was last down 0.3% at \$4,327.45 an ounce by 05:17 ET (10:17 GMT), with many investors locking in profits after a powerful rally. U.S. Gold Futures slipped 1% to \$4,340.10. Gold hit a record high of \$4,549.71/oz earlier in the week, and was set to end the year 64% higher -- its largest rise since 1979. Gold emerged as a standout asset in 2025, supported by the Federal [see more...](#)

### U.S. stock futures tick down in year-end trade; Santa Claus rally hopes fade

U.S. stock index futures inched lower Wednesday after Wall Street indexes closed lower for a third straight session, as investors prepared for the final trading day of the year amid thin liquidity and a New Year's Day holiday on Thursday. S&P 500 Futures inched 0.2% lower to 6,927 points, while Nasdaq 100 Futures fell nearly 0.4% to 25,584.75 points by 05:45 ET (10:45 GMT). Dow Jones Futures ticked down 0.1% to 48,582.0 points. Investors had entered late December expecting a so-called Santa Claus rally — a period that historically [see more...](#)

### USD/JPY approaches 156.70 high amid broad-based Dollar strength

The US Dollar appreciates against the Japanese Yen for the second consecutive day on Wednesday, reaching levels right below one-week highs at 156.70 during the European trading session. The wide divergence shown by the minutes of the latest Federal Reserve (Fed) meeting on Tuesday has provided some support to the Dollar in a thin pre-holiday trading session. Fed policymakers agreed to cut interest rates by 25 basis points at their December 9-10 meeting, although three committee members called for keeping monetary policy [see more...](#)

### EUR/USD accelerates its reversal as Dollar rises on year-end trading

EUR/USD loses ground for the sixth consecutive day on Wednesday, trading below 1.1730 after peaking above 1.1800 last week. The pair struggles amid a moderate US Dollar (USD) rebound following the release of December's Federal Reserve Monetary Policy Meeting minutes. From a wider perspective, however, the common currency remains on track to a 14% yearly appreciation, boosted by the monetary policy divergence between the European Central Bank (ECB) and the Fed. Apart from that, US President Donald Trump's [see more...](#)

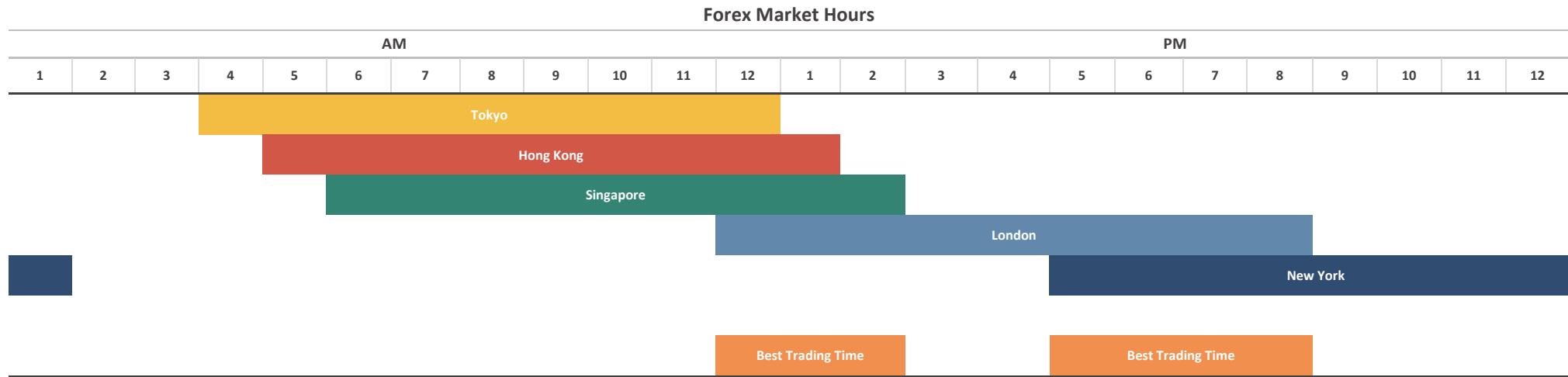
### US Dollar Recovers as Santa Rally Hopes Fade

Fed members remain split about the inflation outlook and the risk of further easing fueling the already elevated price pressures, while most agreed that there are downside risks to the labour market. Contrary to some bearish expectations, the Fed does not appear to be on an autopilot path towards consecutive rate cuts, meaning that the late-January meeting is not a "live" one at this stage, unless data materially alter the momentum. Notably, next week's calendar is crammed with pivotal US releases, such as the ISM PMI surveys, ADP employment report, and the nonfarm payrolls report. [see more...](#)

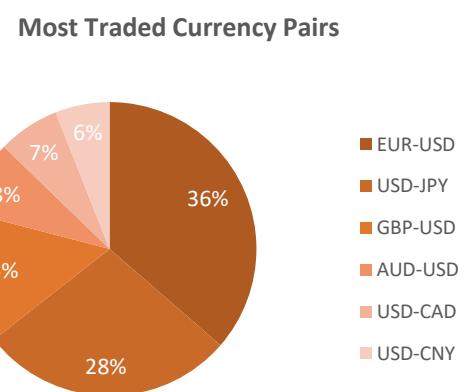
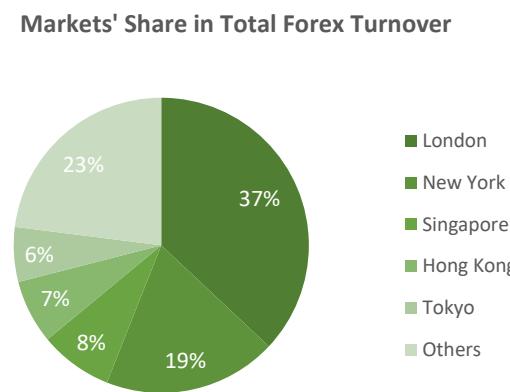
## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	31/12/2025	6:30 PM	USD	High volatility		219K	214K
Crude Oil Inventories	31/12/2025	8:30 PM	USD	High volatility		0.500M	0.405M

## FOREX MARKETS' STATISTICS



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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